



# Strangers in Paradise: How Families Adapt to Wealth Across Generations

*By James Grubman Ph.D.*

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## Strangers in Paradise: How Families Adapt to Wealth Across Generations

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An astonishing fact is that the vast majority of the wealthy come from middle-class or working-class backgrounds. Born and raised in modest economic circumstances, they find themselves as adults in the wonderful but unfamiliar world of wealth, like immigrants to a new land. Their adjustment is often harder than they anticipate. Yet awaiting wealth's newcomers is an even more daunting task: how to raise children and grandchildren successfully in the family's new world of affluence. Written by a prominent wealth psychologist, *Strangers in Paradise* takes an innovative approach to the challenges facing wealth's "immigrants and natives." Combining clear reasoning with real-world stories, *Strangers in Paradise* outlines for the first time how the key process for families of wealth - like all immigrant families - is adaptation.

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#### **About the Author**

JAMES GRUBMAN PHD is an internationally-recognized psychologist who has worked with families at all levels of wealth, from the “millionaire next door” to the Forbes 400. His commonsense insights on the psychology of wealth have been quoted in Malcolm Gladwell’s bestselling book *David and Goliath* as well as in *The New York Times*, *The Wall Street Journal*, *CNBC*, and many other print and online media. He has published widely in journals in the wealth management and financial advising fields, and he is a sought-after speaker for his knowledge about what wealthy families need and want from their trusted advisors. *Strangers in Paradise* is his first book written for families of wealth as well as the professionals who advise them.

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